

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Jabil Circuit, Inc.		2 Issuer's employer identification number (EIN) 38-1886260	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact (727) - 577 - 9749	5 Email address of contact Investor_Relations@Jabil.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 10560 Dr ML King Jr St N		7 City, town, or post office, state, and Zip code of contact St. Petersburg, FL 33716-3718	
8 Date of action March/June/September/December 1, 2011		9 Classification and description Jabil Circuit, Inc. Common Stock	
10 CUSIP number 466313103	11 Serial number(s)	12 Ticker symbol JBL	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Jabil Circuit, Inc. paid the following cash distributions during calendar year 2011:**

Date of Record for Dividend Payment:	Payment Date:	
February 15, 2011	March 1, 2011	\$0.07 dividend per share
May 16, 2011	June 1, 2011	\$0.07 dividend per share
August 15, 2011	September 1, 2011	\$0.07 dividend per share
November 15, 2011	December 1, 2011	\$0.08 dividend per share

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **For U.S. federal income tax purposes, the cash distributions were considered a "return of capital". Therefore, each Jabil Circuit, Inc. shareholder's basis in a share of Jabil Circuit common stock will be reduced by the dividend per share amount at each payment date above.**

The above information does not constitute tax advice. It does not purport to be complete or to describe the consequences that may apply to particular categories of stockholders. Shareholders are urged to consult their own legal, financial or tax advisor with respect to their individual tax consequences relating to these cash distributions.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Please refer to the above description.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301

18 Can any resulting loss be recognized? ▶ No loss is recognized on the cash distributions.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The cash distributions were recorded and paid during calendar year 2011.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 01/16/2012

Print your name ▶ Sergio A. Cadavid Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	