

Jabil UK Tax Strategy Statement

Jabil is one of the leading providers of worldwide manufacturing services and solutions. We conduct our operations in facilities that are located worldwide, including but not limited to the UK. Jabil has a long-established business presence in the UK, with a current focus on providing services to Jabil entities.

Our UK tax strategy applies to all UK affiliates of Jabil Inc., is based on an understanding of the needs of our stakeholders and in line with the Jabil Code of Conduct. The Jabil Code of Conduct is available to download from the Jabil website (Jabil.com).

Compliance

We comply with UK tax laws and regulations and our UK tax strategy is from a UK only perspective. Compliance for us is our commitment to continuously “do the right thing, in the right way”; this involves making appropriate disclosures to tax authorities and obtaining incentives where available and practicable.

Tax planning

We conduct our operations in a commercially reasonable manner and any tax planning undertaken will have commercial and economic substance, taking into consideration the impact on our reputation and broader goals. We will not undertake planning that is contrived or artificial.

We operate on the basis of arm’s length pricing principles and have contemporaneous documentation to support such pricing.

Tax risk management and governance

Our UK tax arrangements and related risks are overseen by the senior management of Jabil Inc. Day-to-day responsibility for the management of UK taxes is delegated to the site Financial Controller, with support from their team and, as needed, advisors. Where appropriate, key tax issues and decisions are escalated to the Senior Management.

Level of tax risk

Our approach to tax planning and compliance seeks to minimise tax risk. However, given the nature of our operations, tax risk may arise from time to time. It is the responsibility of management to use its best efforts to ensure that any tax risks we are exposed to remain within appropriate limits we establish. Where there is significant uncertainty or complexity in relation to a tax risk, external advice may be sought.

Relationship with tax authorities

All interactions with tax authorities, including HMRC, are conducted with the utmost honesty and respect and our focus is on having a transparent relationship with HMRC.

We are prepared to litigate where we disagree with a ruling or decision of a tax authority. However, we will first seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

The publication of our tax strategy statement is regarded as complying with Part 2 of Schedule 19 of the 2016 Finance Act and has been approved by the Senior VP, Corporate Finance on 11th August 2022 for the period ended 31 August 2022.